



ARABIAN
BREEDERS SWEEPSTAKES

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Join the **GREEN** Movement

How Deferred Billing Works

The Deferred Billing Agreement allows members to make quarterly payments for the enrollment of a Breeding Entry, Nominated Sire, Nominated Dam, Non-Arabian Nominated Sire or Nominated Anglo-Arabian Dam.

Requirements for a Deferred Billing Agreement:

- Must be a current member in good standing with AHA.
- Submit completed enrollment form(s) and first payment.
- Late fees may not be financed on the Deferred Billing Agreement and must be paid in full at the time of enrollment.
- Deferred Billing Agreement must be signed by the recorded owner (exception: Breeding Entry). If the horse is jointly owned, all legal aged owners of the horse must sign the Deferred Billing Agreement.
- Futurity enrollments ***cannot*** be placed on a Deferred Billing Agreement
- A 10% administrative fee will be charged based on the total amount of the enrollment(s).
- Payments will be based on the total amount of the enrollment(s). The payments do not include the administrative fee.
- Enrollments up to \$2,500 will be made in 4 quarterly installments
- Enrollments \$2,501 and up can be divided into 4 or 8 quarterly installments. If terms are not selected, 4 payments will be assigned.
- Once the Deferred Billing has been set up in Accounting, you will receive a letter regarding the Deferred Billing Program and information regarding the payment schedule.
- Subsequent payments will be made quarterly until the Deferred Billing is completed. Payments must be made in accordance with the terms of the properly executed Deferred Billing Agreement.
- If full and timely payment is not made or if a default occurs pursuant the terms of the Deferred Billing Agreement, all payments made shall be forfeited and the entry will be dropped from the program. The applicant(s) are not entitled to submit another entry on a Deferred Billing Agreement for a period of 5 (five) years.
- Entry fees for a horse on a Deferred Billing Agreement must be current and all other requirements must be met in order for that horse to be eligible to compete for Sweepstakes Prize money.
- A Deferred Billing Agreement must be paid in full before a Dead Foal Credit can be issued.
- Credits due to castration or death of an enrolled horse will be applied to a Deferred Billing Agreement when all requirements are met. Credits cannot be used as a down payment, but will be evenly distributed towards the number of payments indicated and granted on the Deferred Billing Agreement. The administrative fee is determined on the original amount due on the enrollment(s).
- The Sweepstakes logo will not be printed on the Certificate of Registration (for horses registered with AHA) for enrollment(s) that are being paid on a Deferred Billing Agreement. Once payments have been completed, a replacement Certificate of Registration can be requested (fee will apply).

Refer to Chapter 15 of the AHA Handbook for complete information and requirements for the Arabian Breeders Sweepstakes Program.