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## 2024 Sweepstakes Entries Arabian Breeders Sweepstakes Deferred Billing Agreement For use in conjunction with official Sweepstakes Entry forms only

## PLEASE READ ENTIRE FORM CAREFULLY BEFORE FILLING OUT

- 1. Must be a current member in good standing with AHA. Include all completed enrollment forms and 1<sup>st</sup> payment (including \$150 late fee per entry if applicable). For all Sweepstakes Entries (except Breeding Entries), the horse must be registered, and the Deferred Billing Agreement must be completed and signed by the current recorded owner(s) as listed on the Certificate of Registration. The enrollment(s) will be processed under the current recorded owner(s) of the horse(s).
- 2. Halter Futurity enrollments are not deferrable. <u>DO NOT include Halter Futurities on this form.</u>
- 3. Payment Options (all payments will be set up for quarterly payments, billed on the 15th of the month)

Entry Totals (Not including Administrative Fee) Up to \$2,500	<u>Term Options</u> 4 payments
\$2,501 and up	Choice of 4 or 8 payments
Please state 4 or 8 payments based on total dollar a	mount of all entries
IF TERMS ARE NOT SELECTED "4 PAYMENTS" WIL	L BE ASSIGNED

- 4. If payment is not made in accordance with terms of this Deferred Agreement, all payments made will be forfeited and the entry(ies) will be dropped from the Sweepstakes Program.
- 5. The Deferred Billing Agreement must be paid in full before any consideration of a Dead Foal Credit will be made. In the event there are multiple Breeding Entries on the same Deferred Billing Agreement and a mare does not produce a live foal, payments for the Deferred Billing Agreement must be completed. Members cannot choose which entries to continue paying on a Deferred Billing Agreement.

**CALCULATION OF PAYMENTS** 

Refer to Chapter 18 of the AHA Handbook regarding complete rules regarding the Arabian Breeders Sweepstakes Program.

## Total from all completed entry forms excluding any late fees \$\_\_\_\_\_(A)

Administrative Fee: 10 % of total entries (**Required**) (A) X 10% \$ \_\_\_\_\_\_(B) Subtotal (A) + (B) \$ \_\_\_\_\_(C)

Divide (C) by # of payments Selected in # 3. \$\_\_\_\_\_(D)

Entry ID #

TOTAL OF 1st PAYEMENT DUE AT TIME OF ENTRY \$\_\_\_\_\_ PLUS LATE FEE(S) IF APPLICABLE

Remaining payments, as calculated in (D), will be billed on a quarterly basis with the first invoice being billed on the 15<sup>th</sup> of the month approximately 3 months from the date of receipt of entry. You will receive statements indicating amount due. If payment is not received within 60 days of billing date, AHA will call on the note and the total outstanding balance of the Deferred Billing Agreement(s) must be paid. The member will be notified in writing of the total amount due for the outstanding Deferred Billing Agreement(s) and will be given a period of (2) two weeks to pay the balance in full. If the outstanding balance is not paid in full by the given date in the notification, the entry(ies) will be dropped from the program and all monies paid will be forfeited. Hereby the applicant(s) is not entitled to submit another Sweepstakes entry on a Deferred Billing Agreement for 5 (five) years.

In consideration of Arabian Breeders Sweepstakes accepting this Deferred Agreement, I hereby acknowledge that I have read, understand and agree to the terms set forth above. In making this application, I declare that I am a current AHA member, and I hereby subject myself to and agree to be bound by all the provisions of the Articles of Incorporation, Bylaws, Rules and Regulations of the Arabian Horse Association as they now exist or may periodically be amended of which I now have or will immediately acquire.

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(Please print clearly.)				
AHA Membership #	Name			
Address		E-Mail		· · · · · · · · · · · · · · · · · · ·
City	State/Prov		Zip/Postal	
Home/Cell#		Work #		
f entry is owned by more than one p	person, <u>all</u> signatures are required.			
Signature		Date		
Signature	Date			
For office use only				
First Pavment Date:		Next Payment Date:		

## How Sweepstakes Deferred Billing Works

The Deferred Billing Agreement allows members to make quarterly payments for Sweepstakes for the enrollment of a Breeding Entry, Nominated Sire or Nominated Dam.

Requirements for a Deferred Billing Agreement:

- Must be a current member in good standing with AHA.
- Submit a completed Deferred Billing Agreement and enrollment form(s) with first payment. Late fees <u>may</u> <u>not</u> be financed on the Deferred Billing Agreement and must be paid in full at the time of enrollment.
- Deferred Billing Agreement must be signed by the recorded owner (exception: Breeding Entry). If the horse is jointly owned, all legal aged owners of the horse must sign the Deferred Billing Agreement.
- Halter Futurity enrollments *cannot* be placed on a Deferred Billing Agreement
- Payments will be based on the total amount of the enrollment(s).
- A 10% administrative fee will be charged based on the total amount of the enrollment(s).
- Credits due to castration or death of an enrolled horse will be applied to a Deferred Billing Agreement when all requirements are met. Credits <u>cannot</u> be used as a down payment but will be evenly distributed towards the number of payments indicated and granted on the Deferred Billing Agreement. The administrative fee is determined on the original amount due on the enrollment(s).
- Enrollments up to \$2,500 will be made in 4 quarterly installments. Enrollments \$2,501 and up can be divided into 4 or 8 quarterly installments. If terms are not selected, 4 payments will be assigned.
- Once the Deferred Billing has been set up in Accounting, you will receive a letter regarding the Deferred Billing Program and a payment schedule.
- Subsequent payments will be made quarterly until the Deferred Billing is completed. Payments must be made in accordance with the terms of the properly executed Deferred Billing Agreement.
- If payment is not received within 60 days of billing date, AHA will call on the note and the total outstanding balance of the Deferred Billing Agreement(s) must be paid. The member will be notified in writing of the total amount due for the outstanding Deferred Billing Agreement(s) and will be given a period of (2) two weeks to pay the balance in full. If the outstanding balance is not paid in full by the given date in the notification, the entry(ies) will be dropped from the program and all monies paid will be forfeited. Hereby the applicant(s) is not entitled to submit another Sweepstakes entry on a Deferred Billing Agreement for 5 (five) years.
- Entry fees for a horse on a Deferred Billing Agreement must be current and all other requirements must be met in order for that horse to be eligible to compete for Sweepstakes Prize money.
- The Deferred Billing Agreement must be paid in full before any consideration of a Dead Foal Credit will be made. In the event there are multiple Breeding Entries on the same Deferred Billing Agreement and a mare does not produce a live foal, payments for the Deferred Billing Agreement must be completed. Members cannot choose which entries to continue paying on a Deferred Billing Agreement.
- The Sweepstakes logo will not be printed on the Certificate of Registration (for horses registered with AHA) for enrollment(s) that are being paid on a Deferred Billing Agreement. Once payments have been completed, a replacement Certificate of Registration can be requested (fee will apply).

Refer to Chapter 18 of the AHA Handbook for complete information and requirements for the Arabian Breeders Sweepstakes Program

ARABIAN BREEDERS SWEEPSTAKES

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